
THE VILLAGE OF SHERMAN

SANGAMON COUNTY, ILLINOIS

ORDINANCE NUMBER 2021-04

**AN ORDINANCE APPROVING PROCUREMENT AND FINANCE OF
TWO PUBLIC WORKS VEHICLES**

TREVOR J. CLATFELTER, President

SEAN BULL, Village Clerk

MICHAEL STRATTON, Deputy Clerk

PAM GRAY

BRET HAHN

BRIAN LONG

KIM ROCKFORD

KEVIN SCHULTZ

JAY TIMM

Village Trustees

ORDINANCE NO. 2021-04

**AN ORDINANCE APPROVING PROCUREMENT AND FINANCE OF
TWO PUBLIC WORKS VEHICLES**

WHEREAS, the Village of Sherman, Sangamon County, State of Illinois, is a duly organized and existing Village created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Illinois Municipal Code and further is operating as a home-rule municipality pursuant to and with all powers under Article VII, Section 6, of the Constitution of the State of Illinois; and

WHEREAS, the Illinois Municipal Code, Section 8-1-3.1, authorizes the Village to borrow money from any bank or other financial institution provided such money shall be repaid within 10 years from the time the money is borrowed; and

WHEREAS, the corporate authorities of the Village of Sherman approved capital expenditures for purchase of said vehicles as part of the 2021 Fiscal Year capital expenditures budget;

WHEREAS, the Village requested quotes from area wide truck dealers to get the best quote for the Village with the award going to the lowest bidder;

WHEREAS, the Village requested quotes from area financial institutions to finance the vehicles and additional accessories for the lowest rate;

WHEREAS, the corporate authorities of the Village desire to finance the purchase of two public works vehicles that include a 2021 Ford F350 and a 2021 Ford F550 with snow plow and related accessories to be utilized by the Public Works department;

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Sangamon County, Illinois, as follows:

Section 1. Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

Section 2. Authority to Borrow Money. The Village President is authorized to execute a promissory note or similar debt instrument with Illinois National Bank for the purposes of borrowing money in an amount not to exceed \$115,000 for the purpose of financing the purchase of a 2021 Ford F350 and 2021 Ford F550 with snow plow and related accessories to be utilized by the Sherman Public Works Department . The term of the loan shall not exceed five (5) years at the rate of .80 percent per annum.

Section 3. Repeal and Savings Clause. All Ordinances or parts of Ordinances in conflict herewith are hereby repealed; provided, however, that nothing herein contained shall affect any rights, action, or causes of action which shall have accrued to the Village of Sherman prior to the effective date of this Ordinance.

Section 4. Severability. In the event that any section, clause, provision, or part of this Ordinance shall be found and determined to be invalid by a court of competent jurisdiction, all valid parts that are severable from the invalid parts shall remain in full force and effect.

Section 5. Effective Date. This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided bylaw.

SO ORDAINED this 16th day of February 2021 at Sherman, Sangamon County, Illinois.

VILLAGE OF SHERMAN



Trevor J. Clatfelter
 Trevor J. Clatfelter, President

Attest:
Sean Bull
 Sean Bull, Village Clerk

	YES	NO	ABSENT	PRESENT
GRAY	✓			
HAHN	✓			
LONG	✓			
ROCKFORD	✓			
SCHULTZ	✓			
TIMM	✓			
CLATFELTER				
TOTAL	6	0	0	0

STATE OF ILLINOIS

COUNTY OF SANGAMON

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Sherman, Sangamon County, Illinois.

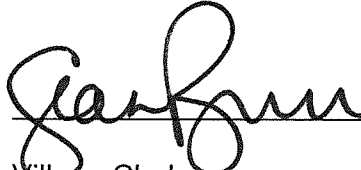
I do further certify that the ordinance attached hereto is a full, true and exact copy of Ordinance Number 2021-04 , adopted by the President and Board of Trustees of said Village on the 16th day of February 2021, said Ordinance being entitled:

**AN ORDINANCE APPROVING PROCUREMENT AND FINANCE OF
TWO PUBLIC WORKS VEHICLES**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I hereunto set my signature and affix the official seal of said Village this 16th Day of February 2021.




Village Clerk